

2
Doe
(D. Fromani)



CITIZENS NATIONAL BANK

P.O. DRAWER 111 • CAMERON, TEXAS 76520-0111 • (254) 697-6653

2005 SEP 30 AM 10 06

September 27, 2005

Director John F. Carter
FDIC San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

RE: Wal-Mart ILC Charter

Dear Director Carter:

I am writing as Chairman of the Citizens National Bank. I am *strongly* opposed to the FDIC granting Wal-Mart an ILC charter. My family has been involved in community banking for over 100 years and we have seen first hand what happens when Wal-Mart comes into a community. If allowed, Wal-Mart will have an operation in every site. Wal-Mart will not serve the communities in which they siphon off deposits. Please leave the banking business to the bankers and the chartered banks. The operating environment is already competitive enough with the broker dealers and credit unions, that adding a retailer to the mix is not necessary.

I appreciate your consideration of this matter.

Sincerely,

Goodhue W. Smith, III

BRANCH LOCATIONS

P.O. BOX 712 • ROCKDALE, TEXAS 76567 • (512) 446-5700
316 NORTH MAIN • TAYLOR, TEXAS 76574 • (512) 352-7641
104 WEST AUSTIN • GIDDINGS, TEXAS 78942 • (979) 542-3136